

## **Delta Diablo Integrated Financing Corporation Board of Directors Meeting Minutes February 4, 2026**

The meeting was called to order by Chair Shanelle Scales-Preston at 6:22 pm, on Wednesday, February 4, 2026. Present was Director Jelani Killings. Vice Chair Monica Wilson was absent. Also present were Rebecca Hooley, District Counsel; Vince De Lange, General Manager; Brian Thomas, Deputy General Manager; Nitish Sharma, Business Services Director; Murat Bozkurt, Engineering Services Director/District Engineer; Mark Koekemoer, Resource Recovery Services Director; Cindy Kirk, Acting Office Manager/Secretary to the Board; Anika Lyons, Finance Manager; Michele Cook, Human Resources and Risk Manager; Joaquin Gonzalez, Operations Manager; and Jason Piper, IT Manager (MA Bargaining Unit representative).

PUBLIC COMMENTS - None.

### BOARD REORGANIZATION

#### Elect Integrated Financing Corporation Board Officers for 2026

Mr. De Lange outlined the recommended traditional rotation of the IFC Board positions for 2026, proposed to take effect on February 5, 2026. Ms. Kirk noted that no public comments were received. Chair Scales-Preston moved approval, seconded by Director Killings, and by roll call vote (Ayes: Killings, Scales-Preston; Noes: None; Absent: Wilson, Abstain: None), the Board approved reorganization of the IFC Board for 2026.

### CONSENT CALENDAR

Ms. Kirk noted that no public comments were received. Director Killings moved approval of the Consent Calendar, seconded by Chair Scales-Preston, and by a roll call vote (Ayes: Killings, Scales-Preston; Noes: None; Absent: Wilson; Abstain: None), the following Consent Calendar item was approved: Approve Minutes of IFC Board of Directors Meeting, January 15, 2025.

DELIBERATION ITEMS - None.

### PRESENTATIONS AND REPORTS

#### Receive Report on District Current Grants and Loans

Mr. Bozkurt provided an overview on grant and loans, current funding efforts, 2025 funded projects, and highlighted funding strategies for the Cogeneration System Improvements and Secondary Process Improvements Projects. In addition, he noted upcoming priorities related to federal advocacy, debt issuance, and grant coordination.

Director Killings asked clarifying questions regarding potential funding support per agency and use of lobbyists at the District. Mr. De Lange discussed current funding challenges and historical use of lobbyists at the District.

Ms. Kirk noted there were no public comments received. The Board thanked Mr. Bozkurt.

#### FY24/25 Debt Overview

Mr. Sharma provided an update on long-term debt status, existing debt by loan agreement and funding source, key debt financing considerations, and a revised funding approach for

Secondary Process Improvements Project. In addition, he reviewed the associated wastewater revenue bond schedule and related Board actions.

Ms. Kirk noted there were no public comments received. The Board thanked Mr. Sharma.

GENERAL MANAGER COMMENTS - None.

BOARD MEMBER COMMENTS - None.

CLOSED SESSION - None.

ADJOURNMENT

Chair Scales-Preston adjourned the meeting at 6:47 pm and noted the next IFC Board of Directors meeting is scheduled for January 13, 2027.



Shanelle Scales-Preston  
Board Secretary

(Recording Secretary: Cindy Kirk)