

AGENDA
INTEGRATED FINANCING CORPORATION MEETING
DELTA DIABLO
(a California Special District)

2500 Pittsburg-Antioch Highway | Antioch, CA 94509
(Note: There will be no in-person meeting at the District.)
WEDNESDAY, JANUARY 13, 2021
4:30 P.M.

In lieu of a public gathering, the Integrated Financing Corporation meeting will be accessible via ZOOM to all members of the public as permitted by the Governor's Executive Order N-29-20, which suspends certain requirements of the Ralph M. Brown Act to allow for greater flexibility in conducting public meetings.

The Integrated Financing Corporation Meeting on January 13, 2021 will not be physically open to the public and all Board Members will be teleconferencing into the meeting. Members of the public can observe the meeting by following the steps listed below to view and listen to the Board Meeting.

Persons who wish to address the Board during the Public Comment period or with respect to an item on the Agenda will be limited to two (2) minutes. The Secretary to the Board will call on members of the public at the beginning of the meeting to establish a speaking order. Please indicate whether you wish to speak during the Public Comment period or on a specific Agenda item at that time.

The Board Chair may reduce the amount of time allotted to provide comments at the beginning of each item or public comment period depending on the number of comments and the business of the day. Your patience is appreciated.

Presentations will be made available online at <https://www.deltadiablo.org/board-meetings> approximately one hour prior to the start of the Board meeting.

How to view, listen to, and provide a Public Comment during the meeting via ZOOM:
Using your computer, access the Zoom meeting at: <https://us02web.zoom.us/j/85920621749>

How to listen and provide a Public Comment during the meeting via ZOOM:
Using your telephone, access the Zoom meeting by dialing (669) 900-6833

Meeting ID: 859 2062 1749

The District will provide reasonable accommodations for persons with disabilities who plan to participate in Board (or Corporation) meetings by contacting the Secretary to the Board 24-hours prior to the scheduled meeting at (925) 756-1927. Disclosable public records related to an open session item on a regular meeting agenda and distributed by the District to a majority of members of the Board of Directors less than 72-hours prior to that meeting are available for public inspection on the District website at www.deltadiablo.org

A. ROLL CALL

B. PLEDGE OF ALLEGIANCE

C. PUBLIC COMMENTS

D. BOARD REORGANIZATION OF THE BOARD FOR 2021

Elect Integrated Financing Corporation Board Officers for 2021 (Vince De Lange)

E. CONSENT CALENDAR

None.

F. DELIBERATION ITEMS

None.

G. PRESENTATIONS AND REPORTS

- 1) **Receive** Report on Current District Grants and Loans (Jayne Strommer)
- 2) **Receive** Report on District's Outstanding and Planned Debt (Carol Margetich)

H. MANAGER'S COMMENTS

I. DIRECTORS' COMMENTS

J. CORRESPONDENCE

K. CLOSED SESSION

None.

L. ADJOURNMENT

The next Integrated Financing Corporation meeting will be held at 4:30 p.m. on January 12, 2022.

The District will provide reasonable accommodations for persons with disabilities who plan to participate in Board (or Corporation) meetings by contacting the Secretary to the Board 24-hours prior to the scheduled meeting at (925) 756-1927. Disclosable public records related to an open session item on a regular meeting agenda and distributed by the District to a majority of members of the Board of Directors less than 72-hours prior to that meeting are available for public inspection on the District website at www.deltadiablo.org

ITEM D

January 13, 2021

ELECT INTEGRATED FINANCING CORPORATION BOARD OFFICERS FOR 2021

Recommendation

Elect Board officers for the Integrated Financing Corporation (IFC) for 2021.

Background Information

In January of each year, the Board of Directors is required to elect IFC officers for the calendar year. The IFC bylaws state that the Board members shall hold the same position on the IFC Board as held on the District's Board of Directors.

Analysis

The current Board Officer positions and traditional rotation approach is:


Position	Current Assignment - 2020	Traditional Rotation - 2021
Chair	Juan Banales	Federal Glover
Vice Chair	Federal Glover	Monica Wilson
Secretary	Sean Wright	Juan Banales

The current Board Chair is requested to conduct the election, which would become effective February 1, 2021.

Financial Impact

None.

Signature:



Vince De Lange
General Manager



January 13, 2021

RECEIVE REPORT ON CURRENT DISTRICT GRANTS AND LOANSRECOMMENDATION

Receive and file status report on current District grants and loans.

Background Information

Historically, the District has actively pursued and successfully obtained grant and loan funding for planning studies, design, demonstration projects, and facility construction to support long-term financial sustainability. State and federal grants and low-interest loans have allowed the District to leverage funding to meet critical planning and infrastructure investment needs. This informational report provides an update on the status of current grants and loans and presents a preview of near-term funding opportunities.

In 2020, the District completed one Clean Water State Revolving Fund (CWSRF) loan-funded project (Bay Point Sewer Repairs) and continued work on a second project (Pump Station Facilities Repair) in the District's wastewater conveyance system. In addition, the District initiated work under a Federal Emergency Management Agency (FEMA) Hazard Mitigation Grant through the California Governor's Office of Emergency Services (CalOES) for the Pump Station Flood Mitigation Project. A summary of these projects is provided in Table 1.

Table 1 – Summary of 2020 Funded Projects, Funding Agency, and Status

Project	Funding Description	Funding Agency	Status
Bay Point Sewer Repairs	\$4.2M – CWSRF Loan	State Water Resources Control Board (SWRCB)	Project completed, awaiting final reimbursement.
Pump Station Facilities Repair	\$13.5M – CWSRF Loan	SWRCB	Project in construction, reimbursements in progress.
Pump Station Flood Mitigation Project	\$487K – FEMA Grant	FEMA/CalOES	Project in construction, reimbursements in progress.

The District previously applied for a grant from the U.S. Bureau of Reclamation to upgrade the sand filters at the Recycled Water Facility and anticipates receiving approximately \$365,000 in grant funding (~50% of total project cost). The specific funding amount will be confirmed during development of the funding agreement with the project expected to start construction in fall 2021.

In 2020, the District incurred unanticipated expenses in response to the COVID-19 pandemic. A federal emergency declaration was issued by the President on March 13, 2020, providing potential funding for implementation of emergency protective measures at critical facilities. The District recently applied for grant funds to reimburse eligible expenses from the start of the emergency through September 14, 2020. If awarded, the District could receive up to 75% of the almost \$100,000 in eligible expenses incurred during this period.



The District and its Delta Household Hazardous Waste Collection Facility partners (Antioch, Brentwood, Oakley, Pittsburg, and Contra Costa County) were recently awarded a \$100,000 grant from the California Department of Resources Recycling and Recovery (CalRecycle) to host marine flare collection events and conduct associated outreach and education. Most of this work will be performed under contract with the California Product Stewardship Council with education and outreach planning anticipated in 2021 and collection events in 2022.

Analysis

These grants and loans provide cost-effective funding for planning, designing, constructing, and rehabilitating wastewater collection, conveyance, and treatment system infrastructure, and other District initiatives, including public outreach and educational events. The use of grant funds and low-interest loans reduces overall costs to the District and its customers.


While the District has successfully secured CWSRF loans through the SWRCB in the past, these funds are no longer readily available as the program is significantly oversubscribed. In addition to challenges in securing competitive grant funding, the District has been experiencing challenges in securing CWSRF loans over the last few years, because only high-scoring, multi-benefit projects are receiving funding based on criteria established by SWRCB. In particular, SWRCB is focused on projects that improve water quality (e.g., nutrient removal), produce additional recycled water, or generate renewable energy when considering CWSRF loan awards. In response, the District will continue to consider cash funding options, as well as other financing mechanisms (e.g., bond issuance, California Infrastructure Bank).

Financial Impact

In 2020, the District received \$4,008,382 in loan reimbursements and no grant reimbursements. Grants and low-interest loans result in ratepayer savings, stabilizing the potential for sharp rate increases to fund capital improvement projects. Although CWSRF loans will be more difficult to secure in the future, the District is investigating other financing alternatives and will seek approval from the Board to pursue those opportunities to ensure the lowest cost of capital for ratepayers.

Attachments

None

Reviewed by: 

Brian Thomas
Engineering Services Director/District Engineer

January 13, 2021

RECEIVE REPORT ON DISTRICT'S OUTSTANDING AND PLANNED DEBTRECOMMENDATION

Receive report on District's outstanding and planned debt.

Background Information

The Delta Diablo Integrated Financing Corporation (IFC) was established by the District on November 1, 1988. The IFC is a "non-profit public benefit corporation" for the purpose of providing financial assistance to the District. Under state law, lease transactions such as those created when a public agency issues Certificates of Participation (COP), require a counterparty to the transaction. The non-profit corporation serves this purpose. The original IFC debt was issued in November 1988 and has been fully retired. The last outstanding issue of IFC debt, the 1991 COP, in the principal amount of approximately \$17.5 million was fully retired in November 2016. This debt provided funding for major treatment plant projects and the flow equalization basin serving the Recycled Water Facility.

As part of the annual meeting required by the IFC by-laws, a report summarizing all outstanding District debt has been prepared (Attachment 1). There are seven outstanding loans, five of which are State Water Resources Control Board (SWRCB) Clean Water State Revolving Fund (SRF) loans that are in various stages of repayment. The other two loans include: 1) the 2011 Installment Purchase Agreement for \$2.3 million with Municipal Finance Corporation (MFC) that funded the District's Solar Power Project, and 2) a 2013 loan for \$700,000 with the California Energy Commission (CEC) that funded the Fats, Oils, and Grease (FOG) Receiving Facility.

Analysis

The first of the seven outstanding loans is an SRF loan secured in 2009 for the Antioch/Delta Diablo Recycled Water Project. Loan proceeds of \$6.4 million funded the City of Antioch (City) share of the project costs and approximately \$225,100 of the District's share at essentially zero interest. Most of the debt service will be paid by the City. The District's share is included in the Recycled Water Capital Facilities Capacity Charge (RW CFCC), which will reimburse the Wastewater Capital Asset Replacement (WW CAR) Fund with interest as RW CFCC revenues are received. This loan is scheduled for full repayment in Fiscal Year 2030/2031 (FY30/31).

The second loan is an SRF loan agreement that was executed in early 2011 for the Aeration Basin Improvements Project. The original SRF loan proceeds of \$4.9 million fully funded the project. The annual debt service is paid from the WW CAR Fund. The loan will be fully repaid in FY32/33. The third loan funded the Solar Power Project through an Installment Purchase Agreement with MFC. This provided the principal amount of \$2.3 million to be paid over a 20-year term. The first four years of the loan have higher payments than the remaining years to recognize energy credits from the CEC. This obligation is being paid from the Wastewater Capital Asset (WW CA) Fund and will be fully paid in FY30/31. The fourth loan is an agreement with the CEC that partially funded the FOG Receiving Facility. It was executed for a total principal amount of \$700,000 to be repaid at 1.0% interest over 15 years. The initial payment was made in FY16/17 and the loan will be fully repaid in FY28/29 through WW CAR.



The fifth and sixth outstanding loans are SRF loan agreements that were executed in 2014 and represent two of four separate phases within one overarching project to conduct rehabilitation of various Bay Point sewer pipelines and pump stations in the District's wastewater conveyance system. Debt-service payments for these segments began in FY15/16 and will be funded from the Bay Point Capital Asset Replacement (BP CAR) Fund. The two projects are: 1) Phase 1 – Bay Point 2014 Sewer Pipeline Repair (\$1.2 million), and 2) Phase 3 – Bay Point 2015 Sewer Pipeline Repair (\$2.1 million). The final debt payment for Phase 1 will be made in FY44/45 and Phase 3 will be made in FY45/46. The final outstanding loan, executed in 2014, consists of an SRF loan for the Pittsburg Force Main Improvement Project. Although the loan was approved for up to \$12.0 million, the actual amount borrowed was \$11.7 million and will expire in FY46/47. The annual debt service is paid from the WW CAR Fund (75%) and the WW CFCC Fund (25%).

In addition to the summary of existing debt obligations, a second report was prepared (Attachment 2) to show future debt-service payments for new and pending funding agreements for projects yet to be completed. The report includes two loans with an estimated interest rate of 1.9% and 30-year terms for Phases 2 and 4 of the Bay Point sewer pipeline and Wastewater Pump Station rehabilitation effort. Phase 2 (Wastewater Pump Station Facilities Repair) was originally estimated at \$1.8 million. However, the project scope for this phase was increased and SWRCB staff agreed to increase the loan amount once project bids were received. The resultant loan amount of \$13.5 million is included in the executed amended agreement for Phase 2. Phase 4 (Bay Point 2017 Sewer Pipeline Repair) is estimated to be \$4.2 million.


The schedule of debt-service payments and funding sources for each of the outstanding and new debt obligations is provided in Attachment 3. The total annual payment obligations for the current year are approximately \$1.5 million.

Financial Impact

The District is current on all debt-service payments. Remaining payments on existing debt totals approximately \$27.4 million. Payments for planned new debt total approximately \$23.2 million over the terms of the loans. Attachment 3 provides a summary of total debt service to be paid by funding source with \$32.7 million (66%) funded from the WW CAR Fund, \$1.8 million (4%) funded from the WW CA Fund, \$3.4 million (7%) funded by the WW CFCC Fund, \$9.2 million (18%) funded from the BP CAR Fund, and \$123,805 funded from RW CFCCs. The remaining \$3.4 million (7%) is being funded by the City of Antioch.

Attachments

- 1) Overview of Outstanding Debt Payment Schedule as of July 1, 2020
- 2) Estimated New Debt Payment Schedule Beginning July 1, 2020
- 3) Annual Debt Service Payment Summary by Funding Source as of July 1, 2020

Prepared by: 

Carol S. Margetich
Business Services Director

cc: District File No. FIN.07-CORRES



**Delta Diablo
Overview of Outstanding Debt Payment Schedule as of July 1, 2020**

Fiscal Year	2010 SRF Loan Antioch RW Project			2011 SRF Loan Aeration Basin Imp Project			2011 Municipal Finance Corporation Loan Solar Project			2015 CEC Loan FOG Receiving Facility			2015 SRF Loan Sewer Pipeline Repair Rehab Project Ph I			2016 SRF Loan Sewer Pipeline Repair Rehab Project Ph 3			2016 SRF Loan PB Force Main Imp Project			Total Obligation	
	Agr #5177-110 Loan Amt \$6.4M			Agr #5571-110 Loan Amt \$4.9M			Instl Sales Agr #11-008 Loan Amt \$2.3M			Agr #002-13-ECD Loan Amt \$700K			Agr #8007-110 Loan Amt \$1.2M			Agr #8007-130 Amt \$2.1M			Agr #8013-110 Loan Amt \$11.7M				
	Interest Rate - 0.077%; Term 20 Years			Interest Rate - 2.6%; Term 20 Years			Interest Rate - 4.9%; Term 20 Years			Interest Rate - 1.0%; Term 15 Years			Interest Rate - 1.9%; Term 15 Years			Interest Rate - 1.9%; Term 30 Years			Interest Rate - 1.9%; Term 30 Years				
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total		Principal
20/21	\$316,144	\$2,688	\$318,832	\$233,764	\$92,593	\$326,358	\$78,021	\$65,121	\$143,142	\$49,409	\$4,506	\$53,916	\$32,278	\$19,088	\$51,367	\$55,646	\$34,599	\$90,245	\$308,959	\$201,681	\$510,639	\$1,494,499	
21/22	\$316,387	\$2,445	\$318,832	\$239,842	\$86,516	\$326,358	\$85,415	\$61,209	\$146,624	\$49,905	\$4,011	\$53,916	\$32,892	\$18,469	\$51,361	\$56,703	\$33,532	\$90,235	\$314,829	\$195,755	\$510,584	\$1,497,909	
22/23	\$316,631	\$2,201	\$318,832	\$246,078	\$80,280	\$326,358	\$93,261	\$56,928	\$150,190	\$50,405	\$3,511	\$53,916	\$33,517	\$17,838	\$51,355	\$57,780	\$32,445	\$90,225	\$320,811	\$189,716	\$510,527	\$1,501,402	
23/24	\$316,875	\$1,957	\$318,832	\$252,476	\$73,882	\$326,358	\$101,584	\$52,258	\$153,842	\$50,902	\$3,013	\$53,916	\$34,153	\$17,195	\$51,349	\$58,878	\$31,336	\$90,214	\$326,906	\$183,563	\$510,469	\$1,504,980	
24/25	\$317,119	\$1,713	\$318,832	\$259,040	\$67,317	\$326,358	\$110,410	\$47,173	\$157,584	\$51,420	\$2,495	\$53,916	\$34,802	\$16,540	\$51,343	\$59,997	\$30,207	\$90,204	\$333,117	\$177,293	\$510,410	\$1,508,646	
25/26	\$317,363	\$1,469	\$318,832	\$265,776	\$60,582	\$326,358	\$119,768	\$41,650	\$161,418	\$51,936	\$1,980	\$53,916	\$35,464	\$15,873	\$51,336	\$61,137	\$29,056	\$90,193	\$339,447	\$170,903	\$510,350	\$1,512,403	
26/27	\$317,607	\$1,225	\$318,832	\$272,686	\$53,672	\$326,358	\$129,682	\$35,662	\$165,344	\$52,457	\$1,459	\$53,916	\$36,137	\$15,193	\$51,330	\$62,298	\$27,884	\$90,182	\$345,896	\$164,392	\$510,289	\$1,516,250	
27/28	\$317,852	\$980	\$318,832	\$279,776	\$46,582	\$326,358	\$140,186	\$29,180	\$169,366	\$52,980	\$935	\$53,916	\$36,824	\$14,500	\$51,324	\$63,482	\$26,689	\$90,171	\$352,468	\$157,758	\$510,226	\$1,520,192	
28/29	\$318,097	\$735	\$318,832	\$287,050	\$39,308	\$326,358	\$151,310	\$22,176	\$173,486	\$53,513	\$402	\$53,915	\$37,524	\$13,793	\$51,317	\$64,688	\$25,471	\$90,159	\$359,165	\$150,998	\$510,163	\$1,524,230	
29/30	\$318,342	\$490	\$318,832	\$294,513	\$31,845	\$326,358	\$163,086	\$14,620	\$177,706				\$38,237	\$13,073	\$51,310	\$65,917	\$24,230	\$90,148	\$365,989	\$144,109	\$510,098	\$1,474,451	
30/31	\$318,587	\$245	\$318,832	\$302,170	\$24,187	\$326,358	\$175,550	\$6,477	\$182,028				\$38,963	\$12,340	\$51,303	\$67,170	\$22,966	\$90,136	\$372,943	\$137,089	\$510,032	\$1,478,688	
31/32				\$310,027	\$16,331	\$326,358							\$39,703	\$11,593	\$51,296	\$68,446	\$21,678	\$90,124	\$380,029	\$129,935	\$509,964	\$977,742	
32/33				\$318,087	\$8,270	\$326,358							\$40,458	\$10,831	\$51,289	\$69,746	\$20,365	\$90,111	\$387,249	\$122,646	\$509,896	\$977,654	
33/34													\$41,227	\$10,055	\$51,282	\$71,072	\$19,027	\$90,099	\$394,607	\$115,219	\$509,826	\$651,206	
34/35													\$42,010	\$9,264	\$51,274	\$72,422	\$17,664	\$90,086	\$402,105	\$107,650	\$509,755	\$651,115	
35/36																							
46/47*																							
Total	\$3,491,004	\$16,149	\$3,507,153	\$3,561,285	\$681,365	\$4,242,650	\$1,348,274	\$432,455	\$1,780,729	\$462,927	\$22,313	\$485,240	\$1,020,787	\$261,350	\$1,282,137	\$1,848,846	\$493,708	\$2,342,554	\$10,769,253	\$2,994,954	\$13,764,206	\$27,404,670	

Funding Sources	Antioch 96.47%	RW CFCC 3.53%	WW CAR 100%	WW CA 100%	WW CAR 100%	BP CAR 100%	BP CAR 100%	WW CAR 75%	WW CFCC 25%		
Total Cost Allocation	\$3,383,351	\$123,803	\$4,242,650	\$1,780,729	\$485,240	\$1,282,137	\$2,342,554	\$10,323,155	\$3,441,052		\$27,404,670

* Multiple year average debt service.

Existing Debt Amounts and Percentages by Funding Source

Antioch	\$3,383,351	12%
RW CFCC	\$123,803	0%
WW CFCC	\$3,441,052	13%
WW CAR	\$15,051,045	55%
WW CA	\$1,780,729	6%
BP CAR	\$3,624,692	13%
Total	\$27,404,670	100%

Estimated New Debt Payment Schedule Beginning July 1, 2020

Fiscal Year	2014 SRF Loan Pump Station Facilities Repair Rehab Project Ph 2			2014 SRF Loan Bay Point 2017 Sewer Pipeline Repair Rehab Project Ph 4			Total Obligation
	Agr #8007-120 Amt \$13.5M*			Agr #8007-140 Loan Amt \$4.2M**			
	Interest Rate 1.9% Term 30 Years			Interest Rate 1.9% Term 30 Years			
	Principal	Interest	Total	Principal	Interest	Total	
20/21	-	-	-			\$0	\$0
21/22	-	-	-	\$144,539	\$72,368	\$216,907	\$216,907
22/23	\$464,794	\$247,831	\$712,625	\$101,182	\$76,305	\$177,487	\$890,112
23/24	\$341,122	\$244,428	\$585,550	\$103,017	\$74,365	\$177,382	\$762,933
24/25	\$347,603	\$237,885	\$585,489	\$104,975	\$72,389	\$177,364	\$762,852
25/26	\$354,208	\$231,218	\$585,426	\$106,969	\$70,375	\$177,345	\$762,771
26/27	\$360,938	\$224,424	\$585,362	\$109,002	\$68,324	\$177,325	\$762,688
27/28	\$367,796	\$217,501	\$585,297	\$111,073	\$66,233	\$177,306	\$762,603
28/29	\$374,784	\$210,447	\$585,231	\$113,183	\$64,103	\$177,286	\$762,516
29/30	\$381,905	\$203,258	\$585,163	\$115,334	\$61,932	\$177,265	\$762,428
30/31	\$389,161	\$195,933	\$585,094	\$117,525	\$59,720	\$177,245	\$762,338
31/32	\$396,555	\$188,469	\$585,024	\$119,758	\$57,465	\$177,223	\$762,247
32/33	\$404,089	\$180,863	\$584,952	\$122,033	\$55,168	\$177,202	\$762,154
33/34	\$411,767	\$173,112	\$584,879	\$124,352	\$52,828	\$177,180	\$762,059
34/35	\$419,591	\$165,214	\$584,805	\$126,715	\$50,443	\$177,157	\$761,962
35/36	\$427,563	\$157,166	\$584,729	\$129,122	\$48,012	\$177,134	\$761,863
36/37	\$435,687	\$148,965	\$584,652	\$131,576	\$45,535	\$177,111	\$761,763
37/38	\$443,965	\$140,609	\$584,573	\$134,076	\$43,012	\$177,087	\$761,661
38/39	\$452,400	\$132,093	\$584,493	\$136,623	\$40,440	\$177,063	\$761,556
39/40	\$460,996	\$123,416	\$584,412	\$139,219	\$37,820	\$177,038	\$761,450
40/41	\$469,754	\$114,574	\$584,328	\$141,864	\$35,149	\$177,013	\$761,342
41/42	\$478,680	\$105,564	\$584,244	\$144,559	\$32,428	\$176,988	\$761,231
42/43	\$487,775	\$96,382	\$584,157	\$147,306	\$29,656	\$176,962	\$761,119
43/44	\$497,042	\$87,027	\$584,069	\$150,105	\$26,830	\$176,935	\$761,004
44/45	\$506,486	\$77,493	\$583,979	\$152,957	\$23,951	\$176,908	\$760,887
45/46	\$516,109	\$67,778	\$583,888	\$155,863	\$21,017	\$176,880	\$760,768
46/47	\$525,916	\$57,879	\$583,795	\$158,824	\$18,028	\$176,852	\$760,647
47/48	\$535,908	\$47,792	\$583,700	\$161,842	\$14,981	\$176,824	\$760,523
48/49	\$546,090	37512.89	\$583,603	\$164,917	\$11,877	\$176,794	\$760,397
49/50	\$556,466	27038.61	\$583,505	\$168,050	\$8,714	\$176,765	\$760,269
50/51	\$567,039	16365.31	\$583,404	\$374,610	\$3,559	\$378,169	\$961,573
51/52	\$577,813	5489.22	\$583,302				\$583,302
35/36 - 51/52***	Varies	Varies	\$584,049	Varies	Varies	\$189,533	
Total	\$13,500,000	\$4,163,729	\$17,663,729	\$4,211,170	\$1,343,027	\$5,554,197	\$23,217,926
Funding Sources	WW CAR 100%			BP CAR 100%			
Total Cost Allocation	\$17,663,729			\$5,554,197			\$23,217,926

*Agr #8007-120 has been reworked as a consolidated, larger project of \$13.5M with an amended repayment

**Agr #8007-140 anticipated loan of \$4.2M based on amended repayment schedule for larger project.

***Multiple year average debt service.

Pending Debt Amounts and Percentages by Funding Source

WW CAR	\$17,663,729	76%
BP CAR	\$5,554,197	24%
WW CAR	\$0	0%
WW CFCC	\$0	0%
Total	\$23,217,926	100%

Delta Diablo

Annual Debt Service Payment Summary by Funding Source as of July 1, 2020

Fiscal Year	Antioch	WW CAR	WW CA	WW CFCC	RW CFCC	BP CAR	Total
20/21	\$307,577	\$763,253	\$143,142	\$127,660	\$11,255	\$141,612	\$1,494,499
21/22	\$307,577	\$763,211	\$146,624	\$127,646	\$11,255	\$358,503	\$1,714,816
22/23	\$307,577	\$1,475,794	\$150,190	\$127,632	\$11,255	\$319,067	\$2,391,514
23/24	\$307,577	\$1,348,675	\$153,842	\$127,617	\$11,255	\$318,946	\$2,267,912
24/25	\$307,577	\$1,348,570	\$157,584	\$127,602	\$11,255	\$318,910	\$2,271,498
25/26	\$307,577	\$1,348,462	\$161,418	\$127,587	\$11,255	\$318,874	\$2,275,173
26/27	\$307,577	\$1,348,352	\$165,344	\$127,572	\$11,255	\$318,838	\$2,278,938
27/28	\$307,577	\$1,348,240	\$169,366	\$127,557	\$11,255	\$318,800	\$2,282,795
28/29	\$307,577	\$1,348,126	\$173,486	\$127,541	\$11,255	\$318,762	\$2,286,746
29/30	\$307,577	\$1,294,094	\$177,706	\$127,524	\$11,255	\$318,723	\$2,236,879
30/31	\$307,577	\$1,293,975	\$182,028	\$127,508	\$11,255	\$318,683	\$2,241,026
31/32		\$1,293,855		\$127,491		\$318,643	\$1,739,989
32/33		\$1,293,732		\$127,474		\$318,602	\$1,739,807
33/34		\$967,249		\$127,456		\$318,560	\$1,413,265
34/35		\$967,121		\$127,439		\$318,517	\$1,413,077
35/36		\$966,991		\$127,421		\$318,474	\$1,412,885
36/37		\$966,858		\$127,402		\$318,429	\$1,412,689
37/38		\$966,723		\$127,383		\$318,384	\$1,412,490
38/39		\$966,585		\$127,364		\$318,338	\$1,412,287
39/40		\$966,445		\$127,344		\$318,291	\$1,412,080
40/41		\$966,302		\$127,324		\$318,243	\$1,411,870
41/42		\$966,156		\$127,304		\$318,195	\$1,411,655
42/43		\$966,007		\$127,283		\$318,145	\$1,411,436
43/44		\$965,856		\$127,262		\$318,094	\$1,411,213
44/45		\$965,702		\$127,241		\$318,043	\$1,410,986
45/46		\$965,545		\$127,219		\$266,808	\$1,359,572
46/47		\$965,385		\$127,197		\$176,852	\$1,269,434
47/48		\$583,700				\$176,824	\$760,523
48/49		\$583,603				\$176,794	\$760,397
49/50		\$583,505				\$176,765	\$760,269
50/51		\$583,404				\$378,169	\$961,573
51/52		\$583,302					\$583,302
Total	\$3,383,348	\$32,714,775	\$1,780,729	\$3,441,052	\$123,805	\$9,178,889	\$50,622,597
%	6.683%	65.625%	3.518%	6.797%	0.245%	18.132%	100%